

# Information on the quality of execution obtained for client orders in 2021

## 1. Introduction

The information below contains a summary of the analysis and conclusions that FFF Asset Management Ltd has drawn from its monitoring of the quality of execution obtained on the execution venues where it has executed client orders in 2019.

## 2. Scope

According to the Markets in Financial Instruments Directive 2014/65/EU ("MiFID II") and the Commission Delegated Regulation (EU) 2017/576 ("RTS 28"), the company publishes top five execution venues ranked in terms of trading volumes for all executed client orders per class of financial instruments.

*\*'Aggressive order' means an order entered into the order book that took liquidity*

**Professional Clients (as per Annex II, table 2 of the RTS 28) per each class of instrument for the top 5 execution venues ranked in terms of trading volumes (descending order):**

Class of Instrument		Equities – Shares & Depositary Receipts (iii)				
Notification if < 1 average trade per business day in the previous year		Y				
Number	Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
1	UK; G5GSEF7VJP5I7OUK5573	5.58%	4.21%	9%	91%	N/A
2	CH; BFM8T61CT2L1QCCEMIK50	91.66%	93.49%	59%	41%	N/A
3	LU; 9CZ7TVMR36CYD5TZB550	2.77%	2.30%	50%	50%	N/A
4	Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A
5	Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A